

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-gen-20

Relating to the Collection Period:

01-gen-20 | 31-gen-20

Relating to the Interest Period:

30-dic-19 | 27-gen-20

Payment Date:

28-feb-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	115.070.165,95	692.565,17	115.762.731,12	223.873,93	115.986.605,05
Performing receivables in arrears	5.998.825,28	143.754,54	6.142.579,82	44.237,17	6.186.816,99
Delinquent receivables	1.984.662,25	122.668,35	2.107.330,60	40.434,82	2.147.765,42
Collateral portfolio: Oustading Principal Due	123.053.653,48	958.988,06	124.012.641,54	308.545,92	124.321.187,46
Default receivables	455.108,75	65.069,86	520.178,61	21.847,67	542.026,28
Total portfolio	123.508.762,23	1.024.057,92	124.532.820,15	330.393,59	124.863.213,74

Life damage	5	133.929,40	61	1.168.067,27	1	12.575,51	1	26.662,90
Job damage	33	609.239,74			76	1.256.541,35	11	219.365,40
Total recoveries	39	755.658,29	63	1.189.337,28	79	1.288.054,32	13	273.788,03

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.256.063,42	432.800,79	1.688.864,21
Prepayments	846.921,48	8.150,90	855.072,38
Recoveries	191.868,14	583,31	192.451,45
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.294.853,04	441.535,00	2.736.388,04
Receivables purchased by the originator	18.015,57	675,60	18.691,17
Total amounts paid to the issuer	2.312.868,61	442.210,60	2.755.079,21

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 11.447,71
Servicing fees on Default Receivables	1,22%	€ 2.347,91
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 16.337,29

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
29/02/2020	1.350.573,37	449.786,53
31/03/2020	1.358.285,04	445.793,03
30/04/2020	1.362.843,91	440.873,93
31/05/2020	1.368.007,91	436.029,66
30/06/2020	1.372.721,93	431.005,80
31/07/2020	1.377.191,35	425.962,33
31/08/2020	1.382.184,60	420.966,78
30/09/2020	1.387.023,51	415.889,67
31/10/2020	1.392.003,70	410.796,41
30/11/2020	1.395.763,99	405.683,30
31/12/2020	1.401.223,63	400.632,52
31/01/2021	1.405.256,50	395.473,45
28/02/2021	1.409.689,60	390.378,98
31/03/2021	1.413.940,82	385.202,23
30/04/2021	1.417.455,84	380.082,03
31/05/2021	1.421.014,08	374.875,83
30/06/2021	1.424.899,44	369.683,95
31/07/2021	1.427.845,93	364.451,21
31/08/2021	1.431.270,29	359.207,01
30/09/2021	1.435.056,73	353.969,27
31/10/2021	1.439.696,48	348.770,78
30/11/2021	1.444.241,07	343.539,30
31/12/2021	1.448.354,61	338.277,91
31/01/2022	1.452.079,46	332.960,79
28/02/2022	1.455.030,04	327.625,06
31/03/2022	1.458.721,60	322.285,51
30/04/2022	1.461.457,00	316.970,40
31/05/2022	1.463.971,81	311.672,42
30/06/2022	1.465.202,59	306.260,19
31/07/2022	1.468.667,20	300.886,09
31/08/2022	1.471.079,23	295.433,22
30/09/2022	1.475.316,14	290.067,72
31/10/2022	1.478.484,86	284.658,66
30/11/2022	1.479.828,79	279.228,57
31/12/2022	1.484.126,20	273.799,20
31/01/2023	1.488.696,58	268.357,12
28/02/2023	1.490.710,11	262.864,01
31/03/2023	1.492.581,00	257.367,43
30/04/2023	1.495.575,39	251.889,27
31/05/2023	1.499.035,77	246.406,03
30/06/2023	1.500.357,68	240.909,18
31/07/2023	1.501.425,50	235.444,27
31/08/2023	1.503.038,95	229.935,43
30/09/2023	1.505.778,86	224.420,19
31/10/2023	1.509.226,01	218.900,85
30/11/2023	1.510.489,41	213.358,50
31/12/2023	1.514.092,13	207.881,84
31/01/2024	1.517.362,41	202.325,23
29/02/2024	1.521.436,70	196.690,37
31/03/2024	1.523.422,59	191.115,06
30/04/2024	1.523.770,85	185.606,32
31/05/2024	1.524.091,37	180.012,98
30/06/2024	1.526.821,78	174.562,17
31/07/2024	1.524.543,13	169.019,54
31/08/2024	1.523.447,67	163.361,71
30/09/2024	1.523.193,85	157.772,74
31/10/2024	1.524.184,37	152.141,32
30/11/2024	1.525.105,81	146.457,23
31/12/2024	1.528.680,59	141.047,74
31/01/2025	1.531.560,33	135.456,11
28/02/2025	1.532.730,66	129.719,65
31/03/2025	1.530.548,11	124.096,94
30/04/2025	1.530.305,07	118.488,01
31/05/2025	1.529.142,44	112.747,02
30/06/2025	1.530.472,16	107.220,12
31/07/2025	1.528.380,44	101.612,39
31/08/2025	1.524.003,52	96.000,44
30/09/2025	1.525.085,07	90.660,65
31/10/2025	1.524.610,42	85.074,16
30/11/2025	1.525.764,06	79.270,09
31/12/2025	1.527.620,56	73.755,03
31/01/2026	1.515.924,52	68.317,29
28/02/2026	1.468.721,49	62.912,08
31/03/2026	1.423.314,96	57.460,31
30/04/2026	1.355.953,90	52.709,50
31/05/2026	1.276.830,15	48.171,00
30/06/2026	1.212.022,95	43.708,54
31/07/2026	1.149.110,89	39.462,95
31/08/2026	1.090.059,64	35.508,61
30/09/2026	1.051.664,64	34.404,79
31/10/2026	998.190,89	29.310,41
30/11/2026	933.022,81	24.269,39

31/12/2026	871.809,15	24.393,56
31/01/2027	822.872,51	20.524,91
28/02/2027	758.254,58	14.492,25
31/03/2027	689.580,23	11.533,03
30/04/2027	594.881,39	9.217,02
31/05/2027	519.951,92	7.127,73
30/06/2027	437.662,86	6.213,72
31/07/2027	339.648,15	5.161,62
31/08/2027	237.755,14	3.015,18
30/09/2027	145.134,84	2.419,60
31/10/2027	65.338,76	3.275,60
30/11/2027	12.574,53	3.541,79
31/12/2027	5.963,11	1.749,12
31/01/2028	3.951,84	1.132,62
29/02/2028	2.151,81	334,74
31/03/2028	1.547,21	191,03
30/04/2028	914,94	184,86
31/05/2028	491,74	101,75
30/06/2028	493,46	100,05
31/07/2028	287,77	21,18
31/08/2028	288,83	20,13
30/09/2028	289,92	19,05
31/10/2028	291,00	17,98
30/11/2028	292,08	16,91
31/12/2028	189,62	15,83
31/01/2029	72,27	15,11
29/02/2029	72,57	14,80
31/03/2029	72,89	14,49
30/04/2029	73,21	14,17
31/05/2029	73,52	13,87
30/06/2029	73,84	13,55
31/07/2029	74,16	13,23
31/08/2029	74,48	12,92
30/09/2029	74,80	12,60
31/10/2029	75,13	12,28
30/11/2029	75,46	11,95
31/12/2029	75,79	11,63
31/01/2030	76,11	11,30
29/02/2030	76,44	10,98
31/03/2030	76,77	10,65
30/04/2030	77,11	10,32
31/05/2030	77,44	9,99
30/06/2030	77,77	9,66
31/07/2030	78,11	9,33
31/08/2030	78,45	8,99
30/09/2030	78,79	8,66
31/10/2030	79,13	8,32
30/11/2030	79,48	7,98
31/12/2030	79,81	7,64
31/01/2031	80,16	7,30
29/02/2031	80,51	6,95
31/03/2031	80,86	6,61
30/04/2031	81,21	6,27
31/05/2031	81,56	5,91
30/06/2031	81,91	5,57
31/07/2031	82,27	5,21
31/08/2031	82,63	4,86
30/09/2031	82,99	4,51
31/10/2031	83,34	4,15
30/11/2031	83,70	3,80
31/12/2031	84,07	3,43
31/01/2032	84,43	3,08
29/02/2032	84,80	2,71
31/03/2032	85,16	2,35
30/04/2032	85,53	1,99
31/05/2032	85,91	1,61
30/06/2032	86,28	1,25
31/07/2032	86,66	0,88
31/08/2032	87,02	0,51
30/09/2032	32,84	0,14
Total	123.508.762,23	19.512.183,04

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.764	28.844.108,16	10.435,64
15.000 - 25.000	3.768	73.113.429,86	19.403,78
25.000 - 35.000	676	18.828.041,91	27.852,13
35.000 - 45.000	67	2.589.277,86	38.645,94
> 45.000	23	1.157.962,36	50.346,19

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	100	396.996,13	3.969,96
2 - 4	284	2.272.818,28	8.002,88
4 - 6	740	10.156.513,12	13.725,02
6 - 8	6.066	109.692.826,93	18.083,22
8 - 10	108	2.013.665,69	18.645,05

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.516	76.455.593,56	16.929,94
Abruzzo	437	6.539.443,42	14.964,40
Emilia Romagna	317	5.642.658,61	17.800,18
Friuli Venezia Giulia	32	541.340,76	16.916,90
Lazio	1.098	20.321.841,95	18.508,05
Liguria	43	674.312,91	15.681,70
Lombardia	1.084	18.136.910,58	16.731,47
Marche	163	2.804.184,80	17.203,59
Piemonte	877	13.936.653,42	15.891,28
Toscana	178	2.950.623,49	16.576,54
Trentino Alto Adige	25	431.715,60	17.268,62
Umbria	78	1.344.684,68	17.239,55
Valle d'Aosta	23	399.349,83	17.363,04
Veneto	161	2.731.873,51	16.968,16
Southern Italy	2.782	48.077.226,59	17.281,53
Basilicata	27	570.374,21	21.124,97
Calabria	195	3.632.357,43	18.627,47
Campania	576	10.360.317,51	17.986,66
Molise	22	387.257,47	17.602,61
Puglia	773	12.544.570,70	16.228,42
Sardegna	119	1.989.630,35	16.719,58
Sicilia	1.070	18.592.718,92	17.376,37

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.360	61.934.053,82	18.432,75
CQP	3.051	47.575.406,04	15.593,38
DEL	887	15.023.360,29	16.937,27

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.140	121.905.310,94	17.073,57
4	37	638.477,93	17.256,16
5	44	696.858,98	15.837,70
6	20	376.004,22	18.800,21
7	22	395.989,47	17.999,52

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.019	18.100.850,59	17.763,35
AXA France Vie S.a.	1.118	19.036.903,26	17.027,64
Metlife Europe Limited	16	211.520,89	13.220,06
Metlife Europe Limited Flat	18	261.948,04	14.552,67
HDI Assicurazioni S.p.A. Vita	556	10.887.365,69	19.581,59
Eurovita S.p.A.	361	4.714.189,77	13.058,70
Credit Life A.G.	2.082	33.747.938,48	16.209,38
Metlife (GAI)	1.771	32.233.387,02	18.200,67
Afi Esca S.A.	326	4.800.588,47	14.725,73
Aviva Life S.p.A.	31	538.127,94	17.358,97

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.011	18.020.410,17	17.824,34
HDI Assicurazioni S.p.A. Impiego	556	10.887.365,69	19.581,59
AXA France Iard S.a.	909	15.816.251,23	17.399,62
Great American International Insurance Ltd.	1.771	32.233.387,02	18.200,67

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.414	47.128.992,64	19.523,19
Private	1.370	21.372.746,36	15.600,54
Pensioners (Public)	3.051	47.575.406,04	15.593,38
Parapublic (Public)	463	8.455.675,11	18.262,80

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	117	1.918.890,77	16.400,78
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	559.189,94	21.507,31
COOP 25 GIUGNO ARL	18	344.258,18	19.125,45
FIAT CHRYSLER FINANCE SPA	17	302.692,05	17.805,41
AMA S.P.A	17	279.690,71	16.452,39
ESSELUNGA SPA	14	249.776,04	17.841,15
ANAS SPA	8	228.876,71	28.609,59
RAI-RADIOTELEVISIONE ITALIANA SPA	10	219.355,09	21.935,51
RISORSE AMBIENTE PALERMO SPA	12	177.179,11	14.764,93
TIM SPA	7	160.262,76	22.894,68

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.294.853,04	441.535,00	2.736.388,04
Total amounts paid to the issuer	2.294.853,04	441.535,00	2.736.388,04

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	63.272.084,51	20.726.779,46	83.998.863,97
Total amounts paid to the issuer	63.272.084,51	20.726.779,46	83.998.863,97

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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